

COLLEGE MADE EASY:

FINANCING YOUR STUDY ABROAD PROGRAM

BUDGET WORKSHEET

In order to consider the approximate total cost of your education abroad, research the costs of the following items and fill out the spending plan below.

Program Fees \$ _____

The program fees for all programs can be found at: <http://learningabroad.utah.edu>. Be sure to check the programs for fees and extra add-ons you can consider.

Flight \$ _____

This will vary by location. We suggest: \$800-\$2,200.

Housing \$ _____

The housing fees will vary based on the exact accommodations you choose or in which you are placed.

Meals \$ _____

You may have a meal plan or will purchase your own groceries for meals. Meal plans are usually the best deal. We suggest you should budget between \$75—\$100 per week or what you currently budget at home.

Books \$ _____

The cost of books will vary by program and subject. We recommend about \$300-\$400 per semester.

Student Visa \$ _____

Each country has different visa/immigration fees. Prices vary from free to \$600.

Local Transportation \$ _____

We suggest budgeting between \$10-\$30 a week.

Additional Spending Money \$ _____

Suggested budget of \$150-\$200 a week.

TOTAL \$ _____



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PLANNING AHEAD IS KEY

Here are some guidelines to help you plan financially for your education abroad:

- **Research Program**— Determine the best study abroad program type that meets your academic and personal needs.
- **How much money will you need?**—Add up your current on-campus costs, including tuition, housing/rent, meals, transportation, and university fees. Then fill out the budget worksheet on the reverse side for a study abroad and compare that amount with the costs you are already paying for an on-campus education. This is how much more you will need to finance your program.
- **Costs will vary depending on many factors**, such as length and type of program and destination. To check exchange rates to to: <http://www.oanda.com/>
- **Begin Planning**—Be sure to meet with your family as well as your study abroad office and the Financial Wellness Center to discuss goals, budgeting and financial planning.
- **Research Scholarships**—Scholarships may be available. Check with the granting organization to see if they transfer to your study abroad program.
- **Federal Financial Aid**—Perkins Loans, SSIG grant Program, Pell Grants, FSEOG Grants and others can be used for study abroad. This money will be funneled through your home university.

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SAVING MONEY



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