

INCOME VS. EXPENSES WORKSHEET

Write down your total monthly income from your Income sources worksheet: \$

Write down your total monthly expenses from your Expenses worksheet: \$

Subtract your expenses from your income and put the amount here: \$

Next steps:

- 1) Compare your income with your expenses.
- 2) If your expenses are greater than your income, find ways to cut your spending. If that is not possible, consider ways to increase your income.
- 3) If your income is greater than your expenses, consider paying yourself first and saving the extra money.